



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		WATERTOWN-MAYER PUBLIC SCHOOL					District Number:		0111-01
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$ 1,466,700	\$ 1,961,187	\$ 2,157,755	\$ 1,270,132	\$ 1,770,631	\$ 1,832,987	\$ 1,207,776		
General Fund/Other	\$ 4,035,286	\$ 17,987,334	\$ 17,850,021	\$ 4,172,599	\$ 17,622,059	\$ 18,187,077	\$ 3,607,581		
Food Service Fund	\$ 52,180	\$ 1,066,844	\$ 798,583	\$ 320,441	\$ 761,688	\$ 795,111	\$ 287,018		
Community Service Fund	\$ 286,033	\$ 2,042,068	\$ 1,752,729	\$ 575,372	\$ 1,855,785	\$ 1,915,843	\$ 515,314		
Building Construction Fund	\$ 18,378,775	\$ 177,823	\$ 12,870,171	\$ 5,686,427	\$ 100,000	\$ 4,848,746	\$ 937,681		
Debt Service Fund	\$ 902,433	\$ 15,398,913	\$ 15,368,618	\$ 932,728	\$ 4,861,534	\$ 4,656,065	\$ 1,138,197		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 25,121,407	\$ 38,634,170	\$ 50,797,877	\$ 12,957,700	\$ 26,971,697	\$ 32,235,829	\$ 7,693,568		
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81							
Outstanding July 1, 2021	\$ 50,953,833	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022					\$0		
Plus: New Issues	\$ 11,484,543								
Less: Redemeeed Issues	\$ 16,270,997	Cost per student - Average Daily Membership (ADM) 06/30/2022							
Outstanding June 30, 2022	\$ 46,167,379								
Short-Term Debt		Total Operating Expenditures					\$ 21,256,961.18		
Certificates of Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					1,511.36		
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM					\$ 14,064.79		

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)