



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		WATERTOWN-MAYER PUBLIC SCHOOL					District Number:	0111-01
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 699,799	\$ 1,873,156	\$ 1,106,026	\$ 1,466,929	\$ 1,754,563	\$ 1,351,178	\$ 1,870,314	
General Fund/Other	\$ 3,509,502	\$ 17,886,821	\$ 17,361,266	\$ 4,035,057	\$ 17,880,330	\$ 18,306,686	\$ 3,608,701	
Food Service Fund	\$ 50,918	\$ 535,380	\$ 534,116	\$ 52,181	\$ 756,844	\$ 732,758	\$ 76,267	
Community Service Fund	\$ 173,132	\$ 1,690,402	\$ 1,577,503	\$ 286,031	\$ 1,824,307	\$ 1,734,702	\$ 375,636	
Building Construction Fund	\$ 25,161,849	\$ 421,753	\$ 7,204,827	\$ 18,378,775	\$ 300,000	\$ 13,107,000	\$ 5,571,775	
Debt Service Fund	\$ 920,611	\$ 4,581,967	\$ 4,600,145	\$ 902,433	\$ 4,944,203	\$ 4,598,300	\$ 1,248,336	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 30,515,811	\$ 26,989,479	\$ 32,383,883	\$ 25,121,407	\$ 27,460,247	\$ 39,830,624	\$ 12,751,030	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81		\$0		
Outstanding July 1, 2020	\$ 55,388,180			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ 379,777			Cost per student - Average Daily Membership (ADM) 06/30/2021				
Less: Redemmed Issues	\$ 4,507,815							
Outstanding June 30, 2021	\$ 51,260,142			Total Operating Expenditures		\$ 20,258,383.56		
Short-Term Debt				FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,483.84		
Certificates of Indebtedness	NONE	FY 2021 Operating Cost per ADM		\$ 13,652.67				
Other Short-Term Indebtedness	NONE							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)