

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2016 AND FY 2017**

ED-00110-39

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Watertown-Mayer

District Number: 0111-01

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ (109,753)	\$ 1,182,948	\$ 1,066,142	\$ 7,053	\$ 621,332	\$ 621,332	\$ 7,053
General Fund/Other	\$ 1,330,497	\$ 14,642,963	\$ 14,586,496	\$ 1,386,964	\$ 15,091,178	\$ 15,060,796	\$ 1,417,346
Food Service Fund	\$ 34,641	\$ 788,812	\$ 769,829	\$ 53,624	\$ 788,592	\$ 784,478	\$ 57,738
Community Service Fund	\$ 60,188	\$ 1,268,510	\$ 1,198,739	\$ 129,959	\$ 1,208,043	\$ 1,177,751	\$ 160,251
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 27,227,099	\$ 19,022,421	\$ 36,916,351	\$ 9,333,169	\$ 4,795,951	\$ 4,762,477	\$ 9,366,643
Trust Fund	\$ 81,400	\$ 24,390	\$ 28,721	\$ 77,069	\$ 28,785	\$ 26,290	\$ 79,564
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 28,624,072</b>	<b>\$ 36,930,044</b>	<b>\$ 54,566,278</b>	<b>\$ 10,987,838</b>	<b>\$ 22,533,881</b>	<b>\$ 22,433,124</b>	<b>\$ 11,088,595</b>
<b>LONG-TERM DEBT</b>	\$ -		<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2015	\$ 74,007,156		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$	\$ -	
Plus: New Issues	\$ 14,166,874		<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016</b>				
Less: Redemmed Issues	\$ 34,846,034		TOTAL OPERATING EXPENDITURES		\$	17,275,040.06	
Outstanding June 30, 2016	\$ 53,327,996		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			1,576.26	
<b>SHORT-TERM DEBT</b>			FY 2016 OPERATING COST PER ADM		\$	10,959.51	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

Comments:

\* Other Post-Employment Benefits (OPEB)